MISSISSIPPI LEGISLATURE

By: Representative Stevens

To: Insurance

HOUSE BILL NO. 156 (As Sent to Governor)

AN ACT TO AMEND SECTION 83-17-113, MISSISSIPPI CODE OF 1972, 1 2 TO REMOVE THE REQUIREMENT THAT CERTAIN NONRESIDENT LIFE, HEALTH AND ACCIDENT INSURANCE AGENTS MUST NOT HAVE A PLACE OF BUSINESS IN 3 4 THE STATE IN ORDER FOR THE COMMISSIONER OF INSURANCE TO WAIVE THE 5 REQUIREMENT OF A WRITTEN EXAMINATION; AND FOR RELATED PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 6 7 SECTION 1. Section 83-17-113, Mississippi Code of 1972, is 8 amended as follows: 83-17-113. (1) A person not resident of this state may be 9 licensed as a life, health, or accident agent upon filing the 10 proper application and paying the required fees, provided that the 11 state in which such person resides will accord the same privileges 12 13 to a citizen of this state. 14 (2) The commissioner is further authorized to enter into reciprocal agreement with the appropriate official of any other 15 state waiving the written examination of any applicant resident in 16 such other state, provided: 17 (a) That a written examination is required of 18 applicants for an agent's license in such other state; 19 (b) That the appropriate official of such other state 20 21 certifies that the applicant holds a currently valid license as an agent in such other state and either passed such written 2.2 examination or was the holder of an agent's license prior to the 23 time such written examination was required; 24 \* \* \* 25 (c) That in such other state, a resident of this state 26

is privileged to procure an agent's license upon the foregoing

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28 conditions and without discrimination as to fees or otherwise in 29 favor of the residents of such other state.

30 SECTION 2. This act shall take effect and be in force from 31 and after July 1, 1999.

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